

The Creature from Jekyll Island

G. Edward Griffin

This is a book that every student should have to read before graduating from high school. It gives history, much of what was behind the history given, and explains our monetary system for those fluent enough in abstract thinking to understand it. It is not as easy as quantum mechanics and I am not sure I got it all, but I will give it a try.

The author writes of the different types of money. The money we use is fiat money. It is of value only by fiat of the government. It has no value of its own. In a monetary system using fiat money all money is created by debt. If all debt was paid off, there would be no money. The author explains this well enough that I think I understand it. To see if I do, I will give an example that was not in the book.

Say I write a check for \$100 in payment for something. The check is not fiat money because no one has to accept it by law. But it would likely be accepted. It can be indorsed and given to someone else in payment for something. I do not know if there is a limit as to how many times it can be endorsed and passed on. While it can be passed on it can be used as money. My writing that check has increased the nation's money supply by \$100. It has also made me in debt for \$100. Eventually it makes its way to the bank that is acting as my representative to pay the debt. It used to be that the bank would send the canceled check back to me. My debt is paid and the nation's money supply is decreased by \$100. The check is no longer in circulation. If all debt were paid off there would be no money in circulation. Read the book to see why.

I always admired Winston Churchill. Reading how President Woodrow Wilson, JP Morgan and Churchill murdered innocent people on the Lusitania, I now see him as a tyrant of a different color. The evidence against him is convincing. His thirst for blood at the end of World War II also points to his lack of decency.

Of course, what is being said is that there was a conspiracy to set up innocent people to be harmed so as to get America into World War I to

protect the investment of the bankers who were funding Britain and France. Some people would scoff at any conspiracy. Michael Medved wants to take the word “conspiracy” out of the dictionary. I do not know if he is alone in that pursuit or if he is conspiring with others.

What I have read about Woodrow Wilson in this book and from other sources brings into question whether Jimmy Carter was the worst president of the Twentieth Century. Woodrow Wilson was certainly the Jimmy Carter of his day. Ineptness in high office seems to be a price we need to pay for our liberty, or what is left of it.

The biggest lie of the Twentieth Century was that England was civilized. (Now different century, same lie.) The greatest tragedy of the Twentieth Century is that the Allies won World War I. If England would have lost the war, there would have been no raise of Hitler and Nazism. The central bankers in the United States and there masters in England would have lost their investment. The Wall Street Crash of 1929 may not have happened, nor the Great Depression that followed. The United States would have taken longer to embrace socialism. Socialism was not what was needed after 1930. Franklin Roosevelt deepened and prolonged the depression with a promise of a chicken from the government in every pot. His ilk today has progressed to promising the chicken and the pot.

There is much in the book to help one understand what is happening today in the financial and business sectors of our society. Bad times are ahead, but we will get past them as we did after the Carter years. Or will we? I recall my mother telling me that by 1939 the country was ready to revolt and throw out capitalism. Roosevelt’s taxing and public works programs were making the depression the norm. For the architects of continual depression the war was fortuitous and guaranteed there high ranking in history. Why is it that in this country the most incompetent and dishonest leaders, with a few exceptions, are the ones most revered in history? We demand they be all show with no substance.